



## **LEGAL BASIS FOR DEVELOPING THE ACTIVITIES OF ENTERPRISES IN THE ECONOMY**

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**Abstract:** The article examines legal mechanisms, their effectiveness and modern approaches to the development of various sectors and branches of the economy. The regulatory framework that ensures inter-sectoral development in the Republic of Uzbekistan is analyzed, existing problems and ways to improve them are considered.

**Keywords:** economic sectors, industries, legal framework, legislation, public policy, investments, digital economy.

The current global development of information technologies, including the further development of the digital economy, is being implemented as an effective method for solving socio-economic problems faced by all countries at various levels. Given that more than half of the world's population lives in cities, the issue of introducing and developing a digital economy system is becoming more and more relevant. The digital economy and the need for its further development, as well as the level of scientific and technical development of productive forces based on information technologies, require improving the cultural and socio-spiritual life of society.

The goal of effectively organizing a digital economy in our country is to increase the efficiency of services and stimulate them to meet the needs of the population, as well as to improve the quality of life of the city using new modern technologies.

Currently, the concept of a digital economy has appeared in the economic theory and practice of a number of countries. It is characterized by the rapid development of digital technologies, the revolution in the information sphere and the acceleration of the processes of globalization of the economy. The efficiency of their use is being transformed into increasing knowledge, and socio-economic relations are expanding. The main factor of digital transformation in the activities of market entities is the development of digital culture. At the current stage of social and economic reform of society, the environment is causing specific features of the institutional structure of society, which necessitates the formation of new concepts and approaches on this basis.

The measures taken in our republic to ensure macroeconomic stability, liberalize the foreign exchange market, introduce market methods of selling highly liquid goods, support and stimulate entrepreneurship have created favorable conditions for the active involvement of broad segments of the population in entrepreneurial activity and have laid a solid foundation for the consistent continuation of economic reforms.

Implementing deep structural changes in enterprises within the economy, accelerating the transition to a competitive market economy by forming a high-quality market for goods and services, improving and strengthening the social protection system of the population, and introducing market principles in the management of state assets are of great importance at a new

stage of the country's economic development.

Sustainable development of the economy plays an important role in the socio-economic development of the country. Each sector and industry has its own development directions, which are regulated by the legal framework established by the state. After the Republic of Uzbekistan gained independence, a number of legal acts were adopted aimed at reforming various areas of the economy, coordinating inter-sectoral activities, and creating a competitive environment. This article analyzes these legal frameworks and assesses their impact on economic development.

Based on the results, it can be said that the system of legal regulation of economic sectors is showing its positive effect. At the same time, the issue of full implementation of laws and regulatory documents in practice remains relevant. In particular, it is necessary to create a more clear and consistent legislative framework for the activities of regional economic zones, facilitating entrepreneurship and attracting foreign investment.

Also, in the context of the digital economy, there is an insufficient number of legal documents regulating new areas such as intellectual property, e-commerce, crypto-assets. This, in turn, leads to the emergence of legal gaps in the economy.

Conclusions and proposals. A thorough and systematic legal framework is necessary to ensure the sustainable development of economic sectors and sectors. Based on the experience of Uzbekistan, it can be said that the existing legislative system is giving positive results, but there is a need to improve it in accordance with international standards. In the future, legal regulation of modern economic activities, support for digital and innovative directions will remain an urgent issue.

In the development of sectors and industries of the economy, it is important to take into account their specific characteristics, introduce modern technologies, and rationally use regional resources. This will serve to strengthen the country's economic stability, create new jobs, and increase the well-being of the population.

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