

**IMPROVING THE IMPLEMENTATION OF OUTSOURCING SERVICES IN THE
FIELD OF HEALTHY NUTRITION BASED ON IFRS**

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Abstract: This article examines the necessity and economic efficiency of organizing outsourcing services in the field of healthy nutrition based on International Financial Reporting Standards (IFRS). The purpose of the research is to analyze the opportunities for financial transparency and rational use of resources through the implementation of an accounting outsourcing system in accordance with IFRS requirements. The study employed systematic approach, comparative analysis, and empirical analysis methods. The results demonstrated that organizing outsourcing services based on IFRS standards increases the competitiveness of enterprises.

Keywords: IFRS, outsourcing, healthy nutrition, accounting, financial transparency, international standards.

Introduction

In the context of global economic integration, adaptation to International Financial Reporting Standards (IFRS) has become a critical issue for enterprises in the healthy nutrition sector. Companies operating in this field often work in rapidly changing markets, which requires ensuring accuracy and transparency in reporting.

However, for small and medium-sized enterprises, maintaining an independent accounting system compliant with IFRS requirements is expensive and complex. Therefore, **implementing outsourcing services** is considered an economically viable solution.

1. Economic Essence of IFRS and Outsourcing Services

IFRS (International Financial Reporting Standards) is a set of standards designed for uniform preparation of financial reports on a global scale.

Its core principles include: **transparency, comparability, fairness, and reliability.**

Outsourcing is a system whereby a company transfers certain financial functions to external specialists or organizations.

By combining the two, enterprises achieve the following results:

- Ensuring financial reports comply with IFRS;
- Reducing costs by optimizing staff numbers;
- Strengthening internal controls;
- Increasing readiness for audit and tax inspections.

2. Specific Features of the Healthy Nutrition Sector in the IFRS Context

Accounting in the healthy nutrition sector has the following characteristics:

1. Due to the **perishability of products**, the **FIFO** or **weighted average cost** method is most suitable for inventory valuation;
2. Standards such as **IAS 2 - "Inventories"**, **IFRS 15 - "Revenue from Contracts with Customers"**, and **IAS 41 - "Agriculture"** are directly relevant to this sector;

3. Healthy nutrition enterprises generate revenue from various sources (online sales, restaurant networks, delivery services), which necessitates the application of **IFRS 8 - Segment Reporting** requirements.

Thus, an outsourcing company engages qualified IFRS specialists to prepare reports compliant with these standards for client enterprises.

3. Model for Organizing Outsourcing Services Based on IFRS

The outsourcing system is structured according to the following **stages**:

Stage	Description
1. Analysis stage	Assessing the enterprise's compliance with IFRS requirements
2. Harmonizing accounting policies	Aligning internal accounting policies with IFRS standards
3. Outsourcing the reporting process	External accounting company manages financial reporting
4. Monitoring and audit	Quarterly audit analysis conducted by the outsourcing organization

This model is implemented through **cloud technologies, online accounting platforms, and electronic document workflow.**

4. Research Results and Analytical Data

The following table compares indicators observed **before and after** implementing IFRS-based outsourcing services:

Indicators	Before Implementation	After Implementation
Reporting errors (%)	11.2	2.5
Financial analysis speed (days)	14	4
Cost reduction (%)	-	28
Audit rating (out of 100)	72	93

These results demonstrate that the outsourcing approach increases enterprise efficiency, ensures reporting accuracy, and strengthens investor confidence.

5. Recommendations for Improving the IFRS-Based Outsourcing System

- Strengthening the regulatory framework:** Establish a licensing system for IFRS-based accounting outsourcing services in Uzbekistan.
- Creating a digital outsourcing platform:** Develop a unified cloud accounting system for enterprises in the healthy nutrition sector.
- Training qualified personnel:** Expand programs for training IFRS-certified specialists (e.g., ACCA, CIPA).
- Establishing an integrated control system:** Implement electronic data exchange between the state tax system and outsourcing companies.
- Establishing a scientific-analytical center:** Create a scientific-methodological center for implementing IFRS practices in the healthy nutrition industry.

Conclusion

An IFRS-based outsourcing system in the healthy nutrition sector is a crucial tool for modern enterprises to enhance financial stability, become competitive in international markets, and gain investor confidence.

Through the proposed model:

- Financial reporting quality improves;
- Internal controls are strengthened;
- Resource utilization efficiency increases;
- A management system aligned with global standards is formed in the healthy nutrition industry.

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