

ORGANIZATION OF EFFECTIVE USE OF LOCAL BUDGETS

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Abstract: We all know that a number of reforms are being implemented to effectively use local budget funds, spend them on necessary activities, and direct them. Even draft laws have been developed in this regard. This article provides information and advice on the effective and efficient use of local budget funds.

Keywords: Republic, economy, instrument, budget, territory, property, funds, state, person, social, village, water, gas, education, politics, city, psychology, society, information, network, housing, youth.

There are basic principles for the effective use of local budget expenditures.

1. Planning and forecasting:
2. Prioritization of expenditures:
3. Reporting and control:
4. Monitoring of expenditures:
5. Focus on small projects:
6. External assistance and investments:

It is necessary to further expand the participation of the public and stakeholders in the local budget planning process. The opinions of the population, the business sector and other social groups should be taken into account. This will help to better understand local needs and increase the efficiency of budget expenditures. Today, the fact that the growth of local budget revenues lags behind the overall economic growth indicators makes it urgent to improve the current mechanism for distributing state budget revenues between budgets, further improve the current situation of distributing the revenue base between regions, continue scientific research in the areas of increasing the revenue base at the levels of the budget structure, and find effective and rational solutions. It is necessary to increase investments in infrastructure projects in local regions, effectively use budget funds to improve roads, electricity supply, water supply and sewage systems. Infrastructure development contributes to economic growth, the provision of quality services in social sectors, and provides an impetus for the effective functioning of the local budget. The Head of State pays special attention to increasing transparency in the budget system in order to ensure the effective use of local budgets. In this regard, he noted the need to ensure effective cooperation between the state and local authorities, regular reporting to the population and stakeholders on how budget funds are spent. A number of works are also being carried out to develop small and medium-sized businesses. Special attention is also being paid to

providing financial support and benefits. Initiatives are being supported to improve infrastructure in the regions. Through these, the lifestyle of the population is further improving. As a result of taxes, budget revenues are increasing. Therefore, large-scale work is being carried out to train personnel in this area and improve their skills.

Under the leadership of the Head of our state, a number of important works have been carried out in recent years on the local budget system of Uzbekistan. The “Open Budget” system has been launched. Through this portal, the population has been given the opportunity to view the income and expenses of local budgets, raise problems in their region, and directly participate in deciding where budget funds are spent by voting. After that, the economic activity of each region, district and city is evaluated based on a rating. Depending on these results, the distribution of budget funds and awards are determined. A competitive environment is being formed. Separate “road maps” have been developed for each region to attract domestic and foreign investments. A number of legislative acts have also been developed to ensure the rational use of the local budget.

1. The Law “On the State Budget”. This law, which is adopted annually, determines the revenues and expenditures of local budgets. The “Budget Code” and “Open Budget” projects have been developed. Therefore, the “Anti-Crisis Fund” has begun its activities for local needs during the pandemic. The local budget has a number of important advantages. They play a major role in developing regions, responding quickly to the needs of the population, and strengthening local governance.

1. Allocation of funds tailored to the needs of the region.
2. Ability to make quick and flexible decisions.
3. Provides impetus for the development of the local economy.
4. Increases population participation.
5. Increases financial responsibility.
6. Opportunities for innovative and experimental approaches.
7. Develops local personnel. Today, state bodies are directly responsible for how they use the local budget. It has become more convenient to support entrepreneurship, create infrastructure, and create new jobs through the local budget. This increases local economic activity. Even higher education institutions are trying to use the local budget effectively. For example, the winners of the republican competition "Mirzo Ulugbek's successors" were given incentives in the amount of 5 times the minimum wage from local budget funds. Regional khokimiyats are also holding discussions on the draft Law of the Republic of Uzbekistan on the State Budget. Today, representatives of the Ministry of Economy and Finance of the Republic of Uzbekistan and the Tax Committee discussed the draft Law of the Republic of Uzbekistan on the State Budget for 2025, as well as the parameters of the local budget of the Surkhandarya region for the coming year. The discussion considered issues related to the formation of the budget, sources of income, the composition of expenses and their effective distribution. Opportunities have been created for women in our country. In accordance with the decree of our President, in the 2022/2023 academic year, interest-free loans were provided for 7 years to pay for contracts for women studying in higher educational institutions, technical schools and colleges, in correspondence and evening education.

The contract payments of all women studying in master's degrees in state higher educational institutions were covered, and at least 200 billion soums were allocated for this annually. All this was paid from the local budget. From this we see that local budget funds are being used effectively in this way. In conclusion, the rational and effective use of local budget funds is an important factor not only for the development of regions, but also for the successful implementation of all state policies. Through this, we will increase the standard of living of the population. The economic stability of the country will be strengthened. Citizens' trust in the state will increase.

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