

APPROACHES TO IMPROVING THE ACCOUNTING SYSTEM WITH SUPPLIERS
IN INTERNATIONAL PRACTICE

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Abstract: This article analyzes the system for managing settlements with suppliers, the accounting aspects involved, their impact on financial stability, and optimization methods based on international experience. The analysis shows that an effective mechanism for managing accounts payable not only strengthens the reliability of the supply chain but also plays a vital role in ensuring a company's liquidity and profitability.

Keywords: supplier, settlements, accounts payable, accounting, liquidity, international standards.

1. Introduction

In today's economic environment, the continuity of business operations largely depends on the transparency of contracts with suppliers and the efficiency of the accounting systems involved. Particularly as global supply chains expand, proper financial management of these relationships becomes a crucial factor in maintaining the economic stability of enterprises.

2. Accounting Principles for Settlements with Suppliers

Enterprises frequently acquire goods and services on a deferred payment basis. In accounting, such transactions are recognized as accounts payable and are recorded as follows:

According to IAS 1 (International Accounting Standard), these liabilities are considered short-term obligations.

Under IAS 2 (Inventories), the costs related to the delivery of goods are factored into the determination of inventory value.

Therefore, the accounting system must accurately reflect the real state of settlements with suppliers and allow for detailed analytical reporting.

3. International Experience and Best Practices

The following advanced approaches are used globally to optimize settlements with suppliers:

Country Approach Advantages

USA Automated settlements via ERP systems Increased efficiency and reduced errors

Germany Supplier rating and monitoring Improved risk assessment

Japan Just-in-time (JIT) settlement system Reduced inventory levels, improved liquidity

These examples indicate that companies in Uzbekistan should also revise their contractual and accounting practices with suppliers based on modern global standards

4. Problems and Recommendations

Common issues observed in Uzbekistan include:

Delayed settlements;

Incomplete specification of terms and deadlines in contracts;

Low qualification of personnel dealing with supplier relations.

Recommendations:

1. Implement ERP systems (such as 1C, SAP, Oracle);
2. Introduce automated alert systems to improve financial discipline;
3. Align supplier contracts with international standards.

5. Conclusion

Settlements with suppliers are not merely a part of financial reporting but are a strategic element in ensuring the long-term financial sustainability of a company. By digitizing, standardizing, and monitoring these processes based on international best practices, companies can significantly increase operational efficiency.

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